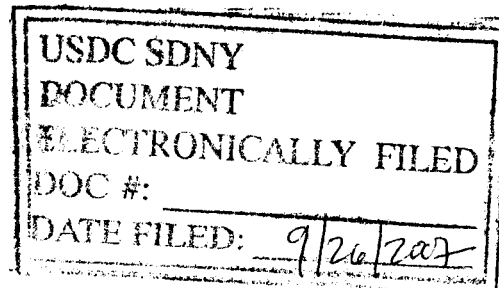


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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
TOTEM STEEL INTERNATIONAL INC.,

Index No.
07 Civ. 6141 (WHP)

Plaintiff,

- against -

**STIPULATION OF
DISCONTINUANCE**

M/V "INDOTRANS CELEBES"
(now "INDOTRANS PACIFIC"), her engines, tackle,
boiler, etc., *in rem*, THE CHINA NAVIGATION CO.
LTD. and INDOTRANS, *in personam*,

Defendants.
-----X

IT IS HEREBY STIPULATED AND AGREED, that the above-entitled action having been settled, that it be and the same hereby is dismissed with prejudice, but without cost to any party subject to being re-opened within ninety (90) days after dismissal, should settlement funds not be received.

Dated: September 21, 2007

HILL RIVKINS & HAYDEN LLP
Attorneys for Plaintiff

By: T. E. Willoughby

Thomas E. Willoughby (TW4452)
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The Clerk of the Court is directed
SO ORDERED: to mark this
case closed.

William H. Pauley III
WILLIAM H. PAULEY III,
United States District Judge

9/24/2007